Appendix 2

HOUSING REVENUE ACCOUNT 2018/19				
	FULL YEAR BUDGET £' 000	BUDGET TO 30.6.18 £' 000	ACTUAL £' 000	VARIANCE £' 000
INCOME				
Gross Rents Charges for Services	(14,322) (979)	(3,406) (304)	(3,379) (298)	27 6
TOTAL INCOME	(15,301)	(3,710)	(3,677)	33
EXPENDITURE				
Management Fee (Eastbourne Homes Limited) Supervision and Management Provision for Doubtful Debts Depreciation and Impairment of Fixed Assets	7,261 1,038 96 4,338	1,815 52 8	1,815 59 10	0 7 2
TOTAL EXPENDITURE	12,733	1,875	1,884	9
NET COST OF SERVICE	(2,568)	(1,835)	(1,793)	42
Loan Charges - Interest Interest Receivable	1,935 (11)			0 0
NET OPERATING (SURPLUS) DEFICIT	(644)	(1,835)	(1,793)	42
Appropriations Transfer to Reserve	500	0	0	0
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(144)	(1,835)	(1,793)	42
HOUSING REVENUE ACCOUNT WORKING BALANCE				
In Hand at 1st April 2018	(5,188)			
Surplus for 2018/19	(144)			
In Hand at 31st March 2019	(5,332)			